

Mirae Asset Global Investments (Hong Kong) Limited

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IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Mirae Asset TIGER KOSPI 200 ETF (the "Fund") a sub-fund of Mirae Asset TIGER ETF Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

(Stock Code: 2835) Notice to Unitholders

Dear Unitholders.

Termination of Mirae Asset MAPS Global Investments Co., Ltd as Investment Adviser

We, as the Manager of the Trust, hereby inform you that effective from 13 January 2012, Mirae Asset MAPS Global Investments Co., Ltd has ceased to be the Investment Adviser of the Fund. No other investment adviser will be appointed for the Fund until further notice. The addendum to the prospectus dated 6 January 2012 is enclosed for your easy reference.

If you have any questions regarding this notice or any other aspect of the Fund, please contact us at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, telephone number (852) 2295 1500, fax number (852) 2258 7096.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Yours faithfully,

Mirae Asset Global Investments (Hong Kong) Limited the Manager of the Fund 13 January 2012

¹ Securities and Futures Commission ("SFC") authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

