

Press Release 18 January 2011

Important:

Mirae Asset TIGER KOSPI 200 ETF (the "Fund") is an exchange traded fund.

- The Fund is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the Fund may suffer losses.
- The Fund invests in a portfolio of stocks of a single country, namely, South Korea, and is thus subject to higher concentration risks and is more volatile than portfolios following a more diversified policy and its portfolio value can be exposed to country specific risks.
- Investments in South Korea may be subject to economic, political, legal and foreign exchange risk. The
 value of the assets of the Fund may be affected by uncertainties such as changes in social conditions,
 changes in government policies, taxation, restrictions on foreign exchange and other developments in the
 legal, regulatory and political climate in South Korea.
- The majority of the Fund's assets will be invested in securities that are denominated in Korea Won ("KRW"). Therefore, the Fund may be subject to exchange rate fluctuations between Hong Kong dollar and KRW. You may suffer a loss if KRW depreciates against Hong Kong dollar.
- The Fund is not "actively managed", therefore when there is a decline in the Underlying Index, the Fund will also decrease in value. Mirae Asset Global Investments (Hong Kong) Limited will not adopt any temporary defensive positions against any market downturn. Investors may lose part or all of their investment.
- Generally, retail investors can only buy or sell Units on the Stock Exchange of Hong Kong Limited ("HKEx"). The trading price of the units on the HKEx is driven by market factors, such as demand and supply of the units. Therefore, the units may trade at a substantial premium/discount to Net Asset Value.
- Due to fees and expenses of the Fund, liquidity of the market, foreign exchange costs, and changes to the regulatory policies, the Fund's return may deviate from that of the Underlying Index.
- The unavailability of market prices of the index constituents of KOSPI 200 index arising from differences in trading sessions between the HKEx and Korea Exchange may result in deviations of the Fund's trading price from its Net Asset Value.
- If Korea Exchange terminates the Underlying Index or does not allow the Fund to use the Underlying Index, and there is no successor index or if its fund size falls below HK\$50,000,000, the Fund may be terminated.
- Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Fund.

You should not invest in the Fund unless the intermediary who sells it to you has explained to you that the Fund is suitable for you having regard to your financial situation, investment experience and objectives. If you are in any doubt about the contents of this document, you should seek professional financial advice.

Investors should not base on this marketing material alone to make investment decisions. Before making any investment decision, the investor should read the Fund's offering documents carefully.

MIRAE ASSET GLOBAL INVESTMENTS (HK) APPOINTS WOONG PARK AS CEO

Key appointment to expand Mirae Asset's capabilities and presence in emerging markets

Mirae Asset Global Investments (HK) Limited ("Mirae Asset" - The asset management arm based in Hong Kong of Mirae Asset Global Investments Group (the "Group"), one of Asia's leading asset-management companies¹) is pleased to announce the appointment of Mr. Woong Park as CEO.

In addition to his role as CEO, Mr. Park also acts as International CMO for Mirae Asset Global Investments, and is responsible for the International Marketing Unit located at the main office of Mirae Asset Global Investments in Seoul, Korea. In this capacity he oversees all marketing operations across the Asia-Pacific and EMEA region, which includes the company's Luxembourg-domiciled SICAV funds that were launched in 2008.

Mirae Asset currently acts at the main manufacturing center for the Group's Asia-Pacific and China investment funds, with around USD 8 billion assets under management as at end 2010².

Mr. Park says, "I am truly excited to be leading Mirae Asset here in Hong Kong at a time when Asia is playing a pivotal role in the global economic growth more than ever. We see Hong Kong as a very important market in terms of our international business and look to implement a localized product-driven strategy going forward. We will also focus on aggressively strengthening our current relationships with our distributors and institutional clients, in addition to forging new relationships."

Mr. Park's appointment coincides with the listing of the Mirae Asset TIGER KOSPI 200 ETF, the first ETF that tracks South Korea's KOSPI 200 index in Hong Kong. The TIGER KOSPI 200 ETF is an investment fund of Mirae Asset TIGER ETF Series and is also Mirae Asset's first ETF in Hong Kong.

He says, "With new product listings created especially for this market such as the Mirae Asset TIGER KOSPI 200 ETF, we see an opportunity to better serve our existing clients in addition to broadening our sphere of business in Hong Kong and regionally. In addition to listing our first ETF in Hong Kong, I would like to continue to build out our platform in this market with a full range of similar products to complement our SICAV funds to offer our retail and institutional clients both here and throughout the region."

He adds, "We will continue to focus on our core competency as emerging market specialists. We plan to expand our capabilities and presence in the emerging markets to offer a greater range of products providing our clients access to these markets."

Prior to joining Mirae Asset in February of 2010, Mr. Park has worked at major investment companies across key financial capitals around the world, including New York, London, Hong Kong and Singapore. He was previously the Head of Equity and Head of Overseas Business at Woori Investment and Securities, leading the company's international sales and overseas business efforts. He has also worked at Morgan Stanley in Seoul and at Merrill Lynch Investment Managers (MLIM) in Singapore and London.

Mr Park has a Master's degree in Economics from Yonsei University in Korea and an MBA from the University of Notre Dame in the US. He is also a CFA charterholder.

About Mirae Asset Global Investments (Hong Kong) Limited

Mirae Asset Global Investments (Hong Kong) Limited is part of the Mirae Asset Global Investments Group and is licensed with and regulated by the Securities and Futures Commission of Hong Kong.

Mirae Asset Global Investments Group was the first to open up the mutual fund market in Korea in 1998. and has become one of Asia's largest retail asset managers¹ with a strong focus on emerging markets. Globally, the diversified businesses of the Group's asset management arms recorded over USD54.9 billion of assets under management as of October 2010³.

The Mirae Asset Global Investments Group has investment management operations in Hong Kong, Brazil, India, Korea, and USA. The Mirae Asset Global Investments Group includes one of the largest team of investment professionals⁴ globally with over 160 dedicated to asset management in Asia and other emerging markets.

- Ends -

Disclaimer:

Certain information contained in this document is compiled from third party sources. Whilst Mirae Asset Global Investments (Hong Kong) Limited ("Mirae Asset HK") has, to the best of its endeavor, ensured that such information is accurate, complete and up-to-date, and has taken care in accurately reproducing the information, it shall have no responsibility or liability whatsoever for the accuracy of such information or any use or reliance thereof.

¹ Top 20 Retail Manager in Asia ex-Japan and Australia - Fund Manager Survey, Asia Asset Management, September 2010

² Mirae Asset Global Investments (Hong Kong), December 2010

³ Mirae Asset Global Investments Group, October 2010

⁴ One of the largest team of investment professionals involved in emerging & frontier equities amongst 53 asset management firms surveyed – Investing in Emerging & Frontier Equities Survey, Investment & Pensions Europe (IPE), February 2010

Mirae Asset HK accepts no liability for any loss or damage of any kind resulting out of the unauthorized use of this document.

The information contained in this document is for information purposes only and does not constitute any recommendation, offer or solicitation to buy, sell or subscribe to any securities or financial instruments in any jurisdiction.

Investment involves risk. It cannot be guaranteed that the performance of the Fund will generate a return and there may be circumstances where no return is generated or the amount invested is lost. Past performance is not indicative of future performance. Before making any investment decision to invest in the Fund, investors should read the Fund's Prospectus for details and the risk factors. Investors should ensure they fully understand the risks associated with the Fund and should also consider their own investment objective and risk tolerance level. Investors are advised to seek independent professional advice before making any investments.

References to particular sectors, securities or companies are for general information & illustrative purposes only and are not recommendations to buy or sell a security, or an indication of the issuer's holdings at any one time.

The Fund's prospectus is available on the website www.tigeretf.com.hk. Investors should note that the Fund differs from a typical retail fund as units of the Fund may only be created and realized by participating dealers in large unit sizes.

This document is issued by Mirae Asset Global Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission.

KOSPI 200 is a service mark of the Korea Exchange licensed for use by Mirae Asset Global Investments (Hong Kong) Limited.

For further enquiries:

Jasmine Yap, Citigate Dewe Rogerson

+852 2533 4641

jasmine.yap@citigate.com.hk

Ingrid Yeung, Mirae Asset Global Investments (HK)

+852 3555 5864

ingrid.yeung@miraeasset.com.hk