The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the "SFC"), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement. SFC authorisation is not a recommendation or an endorsement of the Trust and the Healthcare ETF (as defined below) nor does it guarantee the commercial merits of the Trust and the Healthcare ETF or their performance. It does not mean the Trust and the Healthcare ETF are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Further to the final distribution announcement dated 28 November 2017 (the "Final Distribution Announcement"), this Announcement is to inform Relevant Investors of the further distribution per Unit.

The Manager hereby announces that the amount of the further distribution per Unit of the Healthcare ETF (as defined below) will be:

Terminating Investment Fund	Further Distribution	Further Distribution per Unit
Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF	HK\$ 2,134.31	HK\$ 0.0008

The further distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 7 November 2017. It is expected that the Relevant Investors will receive the further distribution on or around 18 December 2017, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the relevant further distribution from them.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Healthcare ETF, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the relevant further distribution from them.

Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

# Mirae Asset Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF (Stock Code: 3153) (the "Healthcare ETF")

## FURTHER DISTRIBUTION ANNOUNCEMENT IN RESPECT OF THE HEALTHCARE ETF

Reference is made to the Announcement and Notice dated 29 September 2017 and entitled "Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code" (the "First Announcement") and the Final Distribution Announcement, both issued by Mirae Asset Global Investments (Hong Kong) Limited (the "Manager"), the manager of the Trust and the Healthcare ETF. Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement or the Final Distribution Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the further distribution of the Healthcare ETF. Relevant Investors, for the purpose of this Announcement, mean those investors who hold Units of the Healthcare ETF after the Last Trading Day, 2 November 2017, and remain so as at 7 November 2017, the Distribution Record Date.

#### 1. <u>Further Distribution</u>

As disclosed in the Final Distribution Announcement, a further distribution of the Healthcare ETF will be declared in respect of the Relevant Investors.

The Manager hereby announces that the amount of the further distribution per Unit of the Healthcare ETF will be:

Terminating Investment Fund	Further Distribution	Further Distribution per Unit
Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF	HK\$ 2,134.31	HK\$ 0.0008

The further distribution per Unit of the Healthcare ETF was determined on the basis of the Net Asset Value per Unit and rounded down to 4 decimal places.

The further distributions comprise the payment to the Relevant Investors of the Healthcare ETF of the Dividends Receivable by the Healthcare ETF after the final distribution.

Each Relevant Investor will be entitled to a further distribution of an amount equal to the Healthcare ETF's remaining Net Asset Value in proportion to the Relevant Investor's interests in the Healthcare ETF as at 11 December 2017 and rounded down to 4 decimal places.

The further distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 7 November 2017. It is expected that the Relevant Investors will receive the further distribution on or around 18 December 2017, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant further distribution from them.

No tax will be payable by investors in Hong Kong in respect of the further distribution, except that Hong Kong profits tax may arise where the transactions giving rise to such distribution form part of a trade, profession or business carried on in Hong Kong.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Healthcare ETF, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant further distribution for them.

Investors are strongly advised to read and consider the First Announcement and the Final Distribution Announcement together with the Prospectus, for details in relation to the Trust and the Healthcare ETF, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

## 2. Net Asset Value of the Healthcare ETF

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Healthcare ETF as at 11 December 2017 were as follows:

Terminating Investment Fund	Net Asset Value	Net Asset Value per Unit
Mirae Asset Horizons S&P Asia ex Japan Healthcare ETF	HK\$ 2,134.31	HK\$ 0.0008

A simple breakdown of the Net Asset Value of the Healthcare ETF is as follows:

Assets	As at 11 December 2017 (HK\$)
Cash and cash equivalents	2,134.31
Total assets	2,134.31
Net Asset Value	2,134.31
Number of Units in issue	2,400,000
Net Asset Value per Unit	0.0008
Further Distribution per Unit (i.e. Net Asset Value per Unit rounded down to 4 decimal places)	0.0008

## 3. <u>Dividends Receivable</u>

As disclosed in the Final Distribution Announcement, the Healthcare ETF held Dividends Receivable that was paid on 8 December 2017 by Shandong Weigao GP Medical in Hong Kong dollars. The Dividends Receivable has credited to the relevant CCASS accounts, and will be paid to the Relevant Investors in the further distribution.

#### 4. Expenses in relation to the Healthcare ETF

As mentioned in the First Announcement, subject to the Provision, the Manager will bear all costs and expenses associated with the termination of the Healthcare ETF (including transaction costs and any taxes relating to the realization of assets of the Healthcare ETF) from the date of the First Announcement up and including the Termination Date. A Provision has been set aside to discharge the Future Costs, i.e. any future costs, charges, expenses, claims and demands (including but not limited to any Auditors' fees, regulatory maintenance costs, establishment cost and the fees payable to any service provider to the Healthcare ETF, including the Trustee) that the Trustee and the Manager may incur or make, during the period from the time after the First Announcement has been published up to the Termination Date, in connection with or arising out of the ongoing charges and normal operating expenses of the Healthcare ETF, and the termination process together with the delisting and deauthorisation.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager by calling (852) 2295 1500 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, or visiting the Manager's website: <a href="https://www.miraeasset.com.hk">www.miraeasset.com.hk</a>.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited as Manager of the Healthcare ETF

11 December 2017

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<sup>&</sup>lt;sup>1</sup> The website has not been reviewed by the SFC.