

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Mirae Asset Horizons Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 7231)

Mirae Asset Horizons Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 7336)

Mirae Asset Horizons Hang Seng China Enterprises Index Daily (2x) Leveraged Product (Stock Code: 7230)

Mirae Asset Horizons Hang Seng China Enterprises Index Daily (-1x) Inverse Product (Stock Code: 7362)

Mirae Asset Horizons S&P 500 Daily (2x) Leveraged Product* (Stock Code: 7222)

Mirae Asset Horizons S&P 500 Daily (-1x) Inverse Product* (Stock Code: 7322)

Mirae Asset Horizons Topix Daily (2x) Leveraged Product (Stock Code: 7225)

Mirae Asset Horizons Topix Daily (-1x) Inverse Product (Stock Code: 7315)

(*This is a synthetic product)

the sub-fund (the "Sub-Fund") of Mirae Asset Horizons Leveraged and Inverse Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

Appointment of China Merchants Securities (HK) Co., Limited as Participating Dealer

We, as the Manager of the Trust, hereby inform you that effective from 16th October 2017, China Merchants Securities (HK) Co., Limited has been appointed as a Participating Dealer of the Sub-Fund.

China Merchants Securities (HK) Co., Limited has its registered office at 48/F One Exchange Square, Central, Hong Kong. It is licensed to carry out Type 1 regulated activity in Hong Kong under the Securities and Futures Ordinance.

The current list of Market Makers of the Sub-Fund is available on the Manager's website (www.miraeasset.com.hk/li²).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours. The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited
26th October 2017

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The website has not been reviewed by the SFC.