HORIZONS EXCHANGE TRADED FUNDS

Mirae Asset Global Investments (Hong Kong) Limited

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IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission (the "SFC") take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Mirae Asset Horizons S&P Asia Ex Japan Healthcare ETF (Stock Code: 3153) the sub-fund (the "Sub-Fund") of Horizons Exchange Traded Funds Series (the "Trust") (A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

Appointment of ABN AMRO Clearing Hong Kong Limited as Participating Dealer

We, as the Manager of the Trust and Sub-Funds, hereby inform you that effective from 20th January 2017, ABN AMRO Clearing Hong Kong Limited has been appointed as a Participating Dealer of the Sub-Fund.

ABN AMRO Clearing Hong Kong Limited has its registered office at Level 70, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong. It is licensed to carry out Type 1 regulated activity in Hong Kong under the Securities and Futures Ordinance.

The current list of Participating Dealers of the Sub-Fund is available on the Manager's website (http://www.miraeasset.com.hk/en/etf/3153²).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Mirae Asset Global Investments (Hong Kong) Limited

27th January 2017

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



² The website has not been reviewed by the SFC.