

IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Mirae Asset Horizons S&P 500 Daily (2x) Leveraged Product* (Stock Code: 7222)

Mirae Asset Horizons S&P 500 Daily (-1X) Inverse Product* (Stock Code: 7322)

Mirae Asset Horizons Topix Daily (2X) Leveraged Product (Stock Code: 7225)

Mirae Asset Horizons Topix Daily (-1X) Inverse Product (Stock Code: 7315)

(*This is a synthetic product)

the sub-fund (the "Sub-Fund") of Mirae Asset Horizons Leveraged and Inverse Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

Appointment of ABN AMRO Clearing Hong Kong Limited as Participating Dealer

We, as the Manager of the Trust, hereby inform you that effective from 2nd December 2016, ABN AMRO Clearing Hong Kong Limited has been appointed as a Participating Dealer of the Sub-Fund.

ABN AMRO Clearing Hong Kong Limited has its registered office at Level 70, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong. It is licensed to carry out Type 1 regulated activity in Hong Kong under the Securities and Futures Ordinance.

The current list of Participating Dealers of the Sub-Fund is available on the Manager's website (<http://www.miraeasset.com.hk/li>²).

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

2nd December 2016

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² The website has not been reviewed by the SFC.