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IMPORTANT

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Horizons KOSPI 200 ETF (Stock Code: 2835)

Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)

Horizons S&P Global Consumer Brands ETF (Stock Code: 3056) Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)

Horizons S&P Asia ex JANZ IT ETF (Stock Code: 3066)

Horizons S&P Asia ex JANZ Industrials ETF (Stock Code: 3075) Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)

Horizons S&P Asia ex JANZ Materials ETF (Stock Code: 3078)

Horizons MSCI China ETF (Stock Code: 3040)

Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)

the sub-funds (collectively, the "Sub-Funds") of Horizons Exchange Traded Funds Series (the "Trust")

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

We, the manager of the Trust, are pleased to inform you that the Interim Financial Statements² of the Trust for the six months period ended 30 September 2013 is now published on the website (http://www.horizonsetfs.com.hk³). Hard copies of the same are also available free of charge upon request at our registered office.

If you have any questions regarding this notice or any other aspect of the Trust, please contact us at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong, telephone number (852) 2295 1500, fax number (852) 2258 7096.

Mirae Asset Global Investments (Hong Kong) Limited

28 November 2013

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

class of investors.

The Interim Financial Statements reveal the financial positions of the Sub-Funds as at 30 September 2013; the financial performance and cash flows of Horizons KOSPI 200 ETF, Horizons S&P Emerging Asia Consumer ETF, Horizons S&P Global Consumer Brands ETF, Horizons S&P Asia ex JANZ Financials ETF, Horizons S&P Asia ex JANZ Industrials ETF, Horizons S&P Asia ex JANZ Industrials ETF, Horizons S&P Asia ex JANZ Energy ETF, Horizons S&P Asia ex JANZ Materials ETF for the six months ended 30 September 2013, and of Horizons MSCI China ETF and Horizons Hang Seng High Dividend Yield ETF for the period from 11 June 2013 (date of inception) to 30 September 2013.



